

## Donor Profile

### Mimi Smead

We don't get too many native Clevelanders at La Posada, but what we lack in quantity we made up for in quality when Mimi Smead joined us in 2014. She was born and spent most of her life in Ohio. After her first husband passed away in 1973, Mimi guided their three daughters through college, careers and marriage.



Mimi Smead

An interest in nature and biology, instilled by her parents, led Mimi to take training courses for Museum guides at the Cleveland Museum of Natural History. As a volunteer there, she met and married Howard Smead, a retired physician. Together they devoted much of their time to the support of the Museum. Years later, their interest in children and nature prompted the establishment of the Smead Discovery Center, the Museum's hands-on intergenerational learning center designed for families and visitors of all ages to enjoy together.

With a rewarding history of supporting interactive projects for children, Mimi was drawn to learn more about the Outdoor Classroom Project at Los Niños del Valle Preschool and Childcare. "What Los Niños is planning to do is just what our children need," said Mimi, "to get away from television and hand-held devices and go outside, discover nature and be creative."

The playground will be filled with natural materials and play stations that encourage exploration and creativity with an environmental twist. The current patio will be enclosed to expand classroom space and serve even more children in the popular Los Niños program. Teachers and staff will be trained to make the most of this innovative area.

"Not too long ago," Mimi said, "I read *Last Child in the Woods: Saving Our Children From Nature-Deficit Disorder*, by author Richard Louv." The book documents decreased exposure of children to nature in American society and how this "nature-deficit disorder" harms children and society. "I'm pleased that young children in the years to come will reap the rewards that will come from being untethered from electronic monitors. Nothing could be more important than exploring the real world at a young, receptive age."

Mimi says she now realize just how involved La Posada residents are in the implementation and continuation of successful programs and activities like the Outdoor Classroom Project. The preschool age children exploring the new playground won't thank Mimi, but she will be able to smile proudly every time she sees the children at play (and learning!).

## Foundation Seminar

What's that old saying? May you live in interesting times. It seems like the stock market is out to keep us in very interesting times indeed. Triple digit moves in alternating directions has become the norm in 2016. As a result are you wondering what will happen to your investments? We may not have the answers, but we can have an informed discussion on Tuesday, March 29 at 10 AM in the El Dorado Room at La Perla when we host our first Foundation seminar of 2016. Skip Breither, Financial Advisor with Edward Jones, will join me as we look at approaches to ensuring your money will be here as long as you are.

Tue. 3/29-10:30AM  
El Dorado Room



Mark Dugan

## Foundation UPDATE

**Grab** the seasick pills if you closely follow the stock market. Seems like every day we either ride the wave way up or way down. It can be pretty scary if you are too aggressive with investments. Of course, that is why a diversified portfolio can make for a better night's sleep. It is also why many seniors look to charitable gift annuities to provide calm, steady, unfluctuating income. Peace of mind is important; please don't overlook the value of a consistent return, tax benefits, and the pride that comes with support of our programs.

As we head into Spring, the first Foundation seminar of the year is getting close. To help people deal with the turbulent stock market, we have invited Skip Breither, Financial Advisor with Edward Jones, to speak on "What's Next? Finding Peace in Today's Stock Market." The seminar will be at 10:30 AM on Tuesday, March 29 in the El Dorado Room at La Perla. It may be catbartic just to have the discussion!

One of the most effective ways to care for your family is with a current estate plan. Here are some questions to consider that you may not have thought of in a while:

- Have there been significant life changes with your family (marriages, divorces, births, deaths, etc.) since you last updated your will or trust?
- Are you certain that your assets are properly titled? Titling issues may cause your assets to be unintentionally distributed to someone else.
- Will your plan cause unity or division among your heirs? What legacy will you leave for your family? For your community?

## Casa at the Health Fair

One of the ways people learn about Casa Community Services is through community events such as the recent Business Expo and the upcoming Health Fair. The Health Fair – set for Monday, March 14 at Green Valley Recreation's West Center – is a great place to gather information and learn more about the vast array of health care providers in our community. Casa will be offering free memory screening as well as talking to people about Adult Day Services, Behavioral Health Services and the many offerings of the Casa Community Center.



## the LEGACY you LEAVE

Whether or not you include a charity in your plans, it is important for you to have a will written by qualified counsel. Here are some reasons why you might want to create a plan for the future: One of the most effective but simplest ways you can support a charitable organization is by including a gift in your will. Also known as a charitable bequest, a gift made through your will can benefit both you and the causes most important to you.

Why might you want to make a charitable bequest? Here are some of the benefits of bequest giving:

- A bequest is flexible – You can make a gift today by including a provision in your will and change your mind anytime in the future.

- With a bequest, you can give as much or as little as you want to charity through your will without impacting your lifestyle today.
- You may continue to benefit from and make use of your assets (your home, stocks, IRA, etc.) during your lifetime, since the gift is made when you pass away.
- It typically costs you nothing to add a charitable bequest to your first will or at a later date when you decide to update your plan.
- If you have a taxable estate (over \$5.45 Million this year), your estate may benefit from estate tax savings. This means that you can preserve and give more of your estate to your family.
- You can create a legacy by which to be remembered through bequest giving. Please let us know if you have already included us in your plans so that we can recognize and thank you!

WITH A WILL	WITHOUT A WILL
You can provide for your family, friends and the causes that mean the most to you.	Everyone must guess what you intended with your estate.
Probate is made easier because your intentions are clear.	Probate can be burdensome if not contentious for family and friends.
You write your legacy and story by which to be remembered.	Your legacy is written by others or not written at all.

Memory screening is a brief, simple and confidential test of thinking skills. The results can indicate whether an additional check-up by a qualified healthcare professional is needed.

These questions might help you decide if you should be screened. If you answer "yes" to any of them, you might benefit from a memory screening.

- Am I becoming more forgetful?
- Do I have trouble concentrating?
- Do I have difficulty performing familiar tasks?
- Do I have trouble recalling words or names in conversation?
- Have I become lost when walking or driving?

Stop by the Health Fair and say hello to Casa staff. If you are interested in memory screening, just ask! We'll be there for you from 8 a.m. to noon. If you can't make it to the Health Fair but are interested in any of Casa's programs, please call 625-2273.



**Good News**—The IRA Charitable Rollover is now permanent! If you are 70½ or older, you can make a gift from your IRA account to help support the work of La Posada and Casa Community Services.

### YOU CAN BENEFIT FROM GIVING FROM YOUR IRA IF...

- You wish to make a significant gift without using cash or other assets.
- You do not need all or a portion of your IRA income.
- You are paying too much in taxes and are looking to reduce your income.
- You do not itemize deductions. Because a rollover gift can reduce your income and taxes, you can still benefit from charitable giving even as a non-itemizer.
- You want to give over and above your normal giving this year. An IRA rollover gift does not count towards the 50% annual limitation on charitable gifts.

### HOW CAN I MAKE AN IRA ROLLOVER GIFT?

Contact your IRA plan administrator to learn their procedure for making a rollover gift to charity. We can also provide you with a sample letter and assistance. To learn more about the benefits of making an IRA charitable rollover gift, please contact us today.

## Case Study... Teacher Mary and the IRA Rollover Lesson

### Scenario:

Mary Smith is a retired teacher. When she retired, she was given the option to rollover her retirement plan into an IRA. Since she wanted to have control over the investment of the IRA, she decided to rollover her retirement plan into a self-directed IRA.

Mary recently turned 71. She volunteers regularly for La Posada and makes a gift each year of \$2,000. This is a substantial gift for Mary. In order to make the gift, she must withdraw \$2,000 from her IRA, report that amount in her income and then write a check to La Posada. Each year La Posada must then give her a receipt, since the gift is over \$250. She then reports and deducts the \$2,000 charitable gift on her tax return.

### Question:

Mary heard about the new IRA rollover option. She spoke with the Foundation at La Posada and asked about using the IRA rollover to make her annual gift. Since La Posada is a public charity, it would be qualified for the IRA rollover gift. Mary would merely need to contact her IRA custodian and have the gift transferred to La Posada. Is this IRA rollover gift possible? Is it a good plan for Mary?

### Solution:

Mary contacted the large financial company that managed her IRA and was directed to the distribution form. She asked that the financial company make a "qualified charitable distribution" to La Posada. The amount she selected was \$2,000. The financial company transferred the \$2,000 directly to La Posada. The balance of her required minimum distribution was then distributed to Mary. She reported the IRA distribution to her on her tax return, but did not report the \$2,000 gift to charity.

Mary loved the simplicity of the IRA charitable rollover. The \$2,000 did not get reported on her income tax form and she did not have to itemize to take the deduction. The simplicity and convenience of this gift was a wonderful benefit for Mary.

## 2015 *MASTER* PROGNOSTICATOR



**Sheila Bennen**

It may have been a down year for the Dow, but it came as no surprise to Sheila Bennen, who knew the Dow would finish 2015 lower (17,425) than it started (17,823). A year ago, Sheila pegged it at 17,500, close enough to become our latest Master Prognosticator and put the ladies back in the lead, 7 - 6. Sheila is striving for a repeat win in 2016; she wouldn't give me any tips to aid my prediction!

# MANY THANKS!

Once again many of our Foundation friends found their favorite campus causes to support. Their interest provides critical support to the people who benefit from these programs. Congratulations on making a difference!

18th Annual Giving 2015	
Unrestricted	29,656
Bowers Scholarship Endowment	15,000
Casa Community Services	13,310
Scholarship Fund	12,810
Casa Outdoor Classroom	12,000
Good Neighbor Endowment Fund	7,867
In House TV Fund	6,280
Los Ninos Del Valle	4,006
La Vista Library Fund	2,848
Central Park	1,975
Casa Community Center	1,900
La Joya General Fund	1,610
Casa Adult Day Care Services	1,520
La Perla Library Fund	1,217
Art Program	1,206
Fitness Activities Fund	967
Fitness Activities	900
La Via General Fund	600
Bark Park	520
La Hacienda General Fund	517
Vensel Treasure Shoppe	500
Intergenerational Fund	450
Miscellaneous Funds	1,380
<b>TOTAL</b>	<b>119,037</b>

\$10,000 Charitable Gift Annuity at Sample Ages						
Age	Annuity Rate	Total Annual Income	Tax-Free Portion	Allowable Charitable Deduction	Effective Annuity Rate	Tax Savings in 28% Tax Bracket
<b>SINGLE-LIFE</b>						
75	6.2%	\$620	\$474	\$4,124	9.09%	\$1,155
80	7.1	710	559	4,743	10.7	1,328
85	8.2	820	677	5,397	12.8	1,511
90+	9.6	960	812	6,020	15.4	1,686
<b>TWO-LIVES</b>						
75-75	5.4%	\$540	\$409	\$3,297	7.7%	\$923
80-80	6.2	620	485	3,831	9.1	1,073
85-85	7.2	720	583	4,285	10.8	1,200
90-90	8.8	880	734	4,725	13.4	1,323

## 2016 CHARITABLE GIFT ANNUITY RATE TABLE

Why are charitable gift annuities the most popular way to support La Posada and Casa Community Services? As the accompanying chart illustrates, donors can ...

- receive income for life;
- gain a current-year charitable tax deduction;
- support La Posada's programs and mission; and
- avoid the angst over the stock market or low money market and CD rates.

Call the Foundation office for annuity rates for other ages or to receive a no-obligation sample calculation tailored to your specific needs.

*The Posada Life Foundation is the philanthropic arm of La Posada at Park Centre, Green Valley's not-for-profit continuing care community. La Posada was established to provide resources for programs to enhance the quality of life for seniors.*

Posada Life Foundation, Mark N. Dugan, Vice President  
 350 E. Morningside Rd., Green Valley, AZ 85614 • Phone: (520) 648-7910  
 Email: mark@laposadagv.com

