

## Donor Profile

# Don & Betty Flood

This space is not large enough for me to describe all that Don and Betty Flood have done. I can rattle off a few snippets though: US Naval Academy, Stanford, San Jose State, flight attendant, and physical education, 50 mile run at age 50, mechanical engineering, entrepreneurs, pilots, sailors, parents and grandparents. Ask them for details of their many escapades!

Jumping ahead to the more recent past, Quail Creek (and also a large motor home) was home to the Floods for 10 years. They moved into a Park Centre Home at La Posada in January 2014. While they had thought about moving in earlier years, it wasn't until the detached single-family homes were built that they decided the time was right. "Don really needs a two-car garage," commented Betty. "If you look in there you'll see why!"

Even with the two-car garage, Don wasn't ready to move until he reviewed La Posada's financials. "I was pleased to see the financial stability and that there was local, on-site management and a local board." As residents, Don and Betty are now both involved in activities related to employees. Betty is helping a staff member prepare to take her U.S. Citizenship test – hopefully later this year. Meanwhile, Don has accepted an invitation to join the Scholarship Committee in 2017.

Law enforcement was the beneficiary of Don's



**Don and Betty Flood**

interest in giving back to his local communities. For 18 years, he volunteered in various capacities in Reno, Tucson and Sahuarita. The Floods also decided to support La Posada by adding the Posada Life Foundation to their charitable interests.

"There are several reasons why we decided to fund a charitable gift annuity with La Posada," said Don. "Obviously, we believe in management, the annuity income is nice, the charitable deduction helps on taxes, and we know that, ultimately, the residual will aid the scholarship program after we're gone. I think many people would benefit from learning more about a Posada Life Foundation charitable gift annuity."

I have no doubt that exciting experiences await Don and Betty as they continue to live life to the fullest at La Posada.

## Sweeten Your IRA

*Have you ever tried to pour coffee before it is done percolating? The result is usually coffee everywhere! Even if you avoid spills, your coffee just won't taste right if it hasn't finished brewing.*

There are other times in life when we may be forced to take something sooner than desired. An example of this is the required minimum distribution (RMD) from your IRA. Did you know that once you reach 70½, the government will require you to take distribution from your IRA, even if you do not need the money or might think it better to preserve your IRA for something important, such as a rainy day? The RMD could also substantially increase the taxes you have to pay on your income.

If you are faced with an RMD this year, consider a better use for the funds. Make a gift of your RMD (up to \$100,000 this year) directly to charity.

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Mark Dugan

## Foundation UPDATE

It is peak snowbird season in southern Arizona. When the snow starts to fly up north, the birds flock to Green Valley. The Safeway parking lot becomes a combat zone, the golf courses charge maximum greens fees, and seating is at a premium at Posada Java. But with sunshine and comfortable temperatures, who cares!

It's nice to custom order your favorite barista concoction at Posada Java on a winter day. We're all a bit different and we can satisfy our individual needs during a trip to Java. The same thinking applies when it comes to philanthropy. John may be interested in scholarships while Mary is concerned about a senior lunch program. Bill may have appreciated stocks to share while Alice could donate a rarely used vacation home. Allen would like to increase his income while Sally wonders about the benefits of an IRA Charitable Rollover. And all are interested in reducing their tax liability.

As you read through this winter issue, you will see articles that provide information on all the ways we can provide you with just the right solution to your philanthropic thirsts. There is, of course, one caveat. You must take the first step. Give us a call to chat about your 'what ifs' and what's on your mind. We'll buy the coffee.

### YOU CAN BENEFIT FROM GIVING FROM YOUR IRA IF...

- You wish to make a significant gift without using cash or other assets.
- You do not need all or a portion of your IRA income.
- You are paying too much in taxes and are looking to reduce your income.
- You do not itemize deductions. Because a rollover gift can reduce your income and taxes, you can still benefit from charitable giving even as a non-itemizer.
- You want to give over and above your normal giving this year. An IRA rollover gift does not count towards the 50% annual limitation on charitable gifts.

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Contact your IRA administrator and ask for the forms to make a charitable transfer to support our mission. The transfer counts against your RMD, but because you never received the IRA distribution, you will not be taxed on this amount.

***Rather than pay income tax on your required minimum distribution, transfer the funds to charity instead.***

While this helps with your immediate RMD concerns, consider amplifying your annual gift with a legacy gift. Your IRA rollover gift can be combined with a bequest made in your will or additional IRA beneficiary designation gift to make an even greater difference. By giving directly from your IRA today and supplementing it with a bequest, you can make your giving go further by giving when the timing is right for you.



**If you want your IRA to  
continue your giving legacy,  
ask your plan administrator to  
add us as a remainder beneficiary  
on your account.**

#### HELP US SERVE THE NEXT GENERATION . . .

By leaving a legacy gift to La Posada.

By remembering the Posada Life Foundation in your trust or will you help us serve the next generation. The statement below provides appropriate language for a lasting legacy to take place:

*"I bequeath the sum of \$ \_\_\_\_\_ to La Posada at Park Centre, Inc., Green Valley, Arizona, 85614, to be used or disposed of as La Posada, in its sole discretion, deems appropriate."  
(Or specify a special program or interest.)*



# Have you heard of a Charitable Gift Annuity?

A gift annuity gives you benefits today, tomorrow and for as long as you live.

**A** gift annuity is a simple agreement between you and our organization in which you give us money or an asset, and in exchange, we promise to pay you fixed payments for as long as you live. The amount never changes, no matter what the economy does.

**Gift annuities offer you:**

- An income tax deduction this year.
- Possible capital gains benefits (ask us how).
- Payments for life, no matter how long you live.

Gift annuities are as flexible as they are appealing. You can designate the payments for yourself, for someone else, or for yourself and another person. Plus there's another benefit with a charitable gift annuity—after a lifetime of payments to you, any funds left in the gift annuity automatically go to support our mission.

If a gift annuity sounds appealing, consider giving it even more power. In addition to the funds remaining in the gift annuity that will go to our mission, you can add to those funds by making a second gift in your will or as part of your estate plan. You can make your second gift in a specific amount or as a certain percent of your estate. You can even use your estate plan to establish a testamentary charitable gift annuity to provide the same kind of great gift annuity payments to a loved one after you are gone. A gift annuity gives you incredible benefits while also helping a cause that matters to you.

## 2017 CHARITABLE GIFT ANNUITY RATE TABLE

Why are charitable gift annuities the most popular way to support La Posada and Posada Life Community Services? As the accompanying chart illustrates, donors can ...

- receive income for life;
- gain a current-year charitable tax deduction;
- support La Posada's programs and mission; and avoid the angst over the stock market or low money market and CD rates.

Call the Foundation office for annuity rates for other ages or to receive a no-obligation sample calculation tailored to your specific needs.

<b>\$10,000 Charitable Gift Annuity at Sample Ages</b>						
Age	Annuity Rate	Total Annual Income	Tax-Free Portion	Allowable Charitable Deduction	Effective Annuity Rate	Tax Savings in 28% Tax Bracket
<b>SINGLE-LIFE</b>						
75	6.2%	\$620	\$474	\$4,124	9.09%	\$1,155
80	7.1	710	559	4,743	10.7	1,328
85	8.2	820	677	5,397	12.8	1,511
90+	9.6	960	812	6,020	15.4	1,686
<b>TWO-LIVES</b>						
75-75	5.4%	\$540	\$409	\$3,297	7.7%	\$923
80-80	6.2	620	485	3,831	9.1	1,073
85-85	7.2	720	583	4,285	10.8	1,200
90-90	8.8	880	734	4,725	13.4	1,323

## MANY THANKS!

Once again many of our Foundation friends found their favorite campus causes to support. Their interest provides critical support to the people who benefit from these programs. Congratulations on making a difference!

### 19th Annual Giving 2016

Unrestricted	\$54,689.00
Los Ninos Del Valle	\$30,625.00
Scholarship Fund	\$12,530.00
Good Neighbor Fund	\$11,265.00
Bowers Scholarship Endowment	\$10,100.00
Casa Community Services	\$9,130.00
Casa Adult Day Care Services	\$8,677.00
In House TV Fund	\$5,888.00
Central Park	\$5,339.00
Fitness Activities	\$4,219.00
The Shoppes	\$3,021.00
Casa Outdoor Classroom	\$2,550.00
La Vista Library Fund	\$2,375.00
Casa Community Center	\$2,012.00
La Perla Library Fund	\$1,861.00
Performing Arts	\$1,736.00
La Via General Fund	\$1,225.00
Miscellaneous Funds	\$1,137.00
La Joya General Fund	\$817.00
Out Patient Therapy	\$717.00
Workshop	\$661.00
Bark Park	\$541.00
Posada Life at Home	\$500.00
Intergenerational Fund	\$50.00
<b>TOTAL</b>	<b>\$171,665.00</b>

## Case Study... GIVING STOCK FOR A GOOD CAUSE

*From a tax perspective, a gift of appreciated assets makes sense. You can make the capital gains taxes optional, achieve significant tax savings and support our work.*

### Scenario:

Jenny and her husband Bob supported the Posada Life Foundation for years. Bob handled all the finances which left Jenny nervous dealing with the finances after Bob passed away. As she is adjusting to life as a widow, Jenny still wants to support the Foundation. In fact, she wants to sponsor a sculpture in Central Park in Bob's memory, but isn't sure of the best way to do that.

### Question:

Is there a tax-wise way for Jenny to remember Bob with a gift to the Posada Life Foundation?

### Solution:

Jenny met with Mark at the Foundation office and learned that using some of the appreciated stocks that Bob purchased years ago could be the tax-wise solution she was looking for. After talking with her accountant, Jenny learned that she could make a gift of her stock and receive an income tax deduction this year. By transferring the stock, as opposed to selling the stock and gifting the cash, she can avoid the capital gains tax on the appreciated value. "I know Bob would be proud of me for having the confidence to research this gift, Jenny said. "And I'm pleased to remember Bob every time I walk through Central Park and see his beautiful sculpture."



## 2016 MASTER PROGNOSTICATOR

### Patricia Graffweg

It pays to be optimistic!! After a lackluster 2015, most of our contestants made pretty conservative predictions on how the DOW would end the year, but not our new Master Prognosticator, Patricia Graffweg. "I didn't think it would hit 20,000", so she forecast a 14% rise (to 19,876) in the DOW, which actually rose 13.4% (closed at 19,763). Pat's win now extends the ladies lead to 8 - 6 over the men.



*The Posada Life Foundation is the philanthropic arm of La Posada at Park Centre, Green Valley's not-for-profit continuing care community. La Posada was established to provide resources for programs to enhance the quality of life for seniors.*

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