

Donor Profile Ivars and Chris Vecbastiks

Ivars and Chris met at their place of employment in Cleveland, Ohio in 1985. Restructuring within the company one year placed them both within the same group of co-workers, and that's when Ivars met Chris. He noticed her immediately and wanted to know more about her. The best way to do this, he thought, was to have her give him a tour of her department; which happened to be the Corporate Library. From that day forward they were inseparable, and six months later, married in Hawaii.

They spent five years in Ohio and when a job transfer was offered in Anchorage, Alaska in 1990, they eagerly accepted and spent the next five years there.

Chris was a stay at home wife, but filled her free time volunteering with the Anchorage Petroleum Wives Club, of which she quickly became Secretary. The Club hosted many different events in the Community, put on a fashion show, and even put out a cook book.

While residing in Alaska, they purchased a lot in Green Valley, where they planned to build a home for future retirement. Chris spent six months traveling back and forth to oversee construction of this new house. Ivars missed his wife, so looked for a way to retire early. After careful planning, in 1995 he did just that. He joined Chris at their new home in Green Valley, and because both are avid travelers,

persuaded her to start traveling, to those new and exciting places on their wish list. So, from 1995-2005 they traveled all over the world, visiting every continent: Australia, Asia, Iceland / Greenland, Europe, and many other places by land or cruise.

In 2005 they returned from their exciting travels and settled into the new home built 10 years earlier.

"We needed to give back to where we lived, give back to our



Chris and Ivars Vecbastiks

community," said Ivars, "this is why we both donated our time to volunteer work." Ivars became involved with the HOA, first serving as a board-member and later as President for a total of 12 years.

Both have also been very involved in their church: Ivars as Treasurer for 23 yrs., and Chris in building its

library and being office manager.

In 2011 they moved into La Posada and within 6 months became active volunteers on campus. Ivars was a member of the Resident Council and ultimately took over the Holiday Gift Fund, and Chris became Chair of the Hospitality Committee, and now, "Hugs". "Serving on the Resident Council for 5 years was a wonderful

experience, we found it to be a fast way to stay up-to-date on La Posada, and get to know residents." Volunteering and being involved in different committees, reassured them that they had made the right decision moving to La Posada. They give back to their community by volunteering their time, and in return, receive a great satisfaction by doing something so positive.

Ivars also sits on the Board of Directors for the White Elephant – this helps him stay connected with Green Valley and surrounding communities. Chris continues her "Hugs" on campus and is leaving her legacy in doing this. Between them they have 60 years of volunteer work; WOW!

Chris and Ivars have been married for 33 years, have 6 children, from age 58 to 49. Their 11 grandchildren range in age from 16 - 24.

Volunteer work is a great way to give back, and they have done a fantastic job at this. We all benefit from having them here on campus. – I know I look forward to getting my "Chris" hug, and having great conversations with Ivars about Philanthropy. They are a perfect example of how wonderful the people that live at La Posada are.



Dawn Martz

Foundation UPDATE

As I continue to settle into my new position I find myself reflecting on how grateful I am to work for La Posada. I smile from ear to ear when I hear my name being called from across the hall; it's a resident just wanting to say hi, or to let me know they feel I'm doing a good job. All of you have welcomed me with open arms, and because of this I'm finding my way, thank you!

A few updates:

- We are happy to report that the shade structure at The Courtyard will be complete late September; the raised-bed planters are finished and plaques will go in soon. We have three of the four sponsored, if you're interested in the remaining one, please give the Foundation a call.
- Los Niños del Valle's Outdoor Classroom has three items to finish; the shade structure and planters will go in mid-August and the tire swing will go in late September. The children are enjoying everything we've done so far and I'm certain they will enjoy what's still to come.
- The 2nd Bark Park has been completed for a few months now, and we are currently working on the 3rd and final one at La Joya, this will be completed early August.
- Be sure to take a walk in the Butterfly Park in early September, renovations will start soon and only take a few weeks to complete.

On a final note, our Annual Campaign is approaching – October, November and December. This is the time to give to what you feel is most important to you on campus. You should see the form in early October.

GET *the* MOST

from the NEW TAX LAW'S BENEFITS

The standard deduction is an alternative to itemizing deductions, such as for mortgage interest, state and local taxes and charitable donations.

The new law almost doubles the standard deduction. The new standard deduction is \$12,000 for single filers and \$24,000 for joint filers. This increase gives taxpayers a very nice choice to either itemize their deductions or claim the standard deduction. With these tax changes, some individuals who itemized in years past may be inclined to take the standard deduction in future years. Regardless of what strategy you employ, you may want to consider some new strategies that can provide you with both tax and non-tax benefits.



Fund a Charitable Gift Annuity or Charitable Remainder Unitrust

This strategy may provide:

- Annual income
- Income tax savings
- Capital gains savings

and allow you to support the causes that matter to you.



Make an Outright Gift of an Appreciated Asset to Charity

This strategy may provide income tax and capital gains tax savings and allow you to support the causes that matter to you. This strategy even provides tax benefits to non-itemizers.



Give from Pre- Tax Assets by Making an IRA Rollover Gift

If you are 70 1/2 or older, this strategy allows you to give up to \$100,000 directly from your IRA rather than take the required minimum distribution. You will not receive a charitable deduction but will avoid tax on the distribution. This strategy works for both itemizers and non-itemizers.

Your specific tax benefits from these strategies will depend on your personal tax situation as well as how you structure your gift. We are happy to talk to you and help your tax advisor find the gift that is right for you.

Giving and, in Turn, Receiving



If this has been a good year for you, why not make it an even better year?

2019

You can, when you fund a charitable gift annuity with us.



With a gift annuity, the good returns will keep coming to you every year for the rest of your life.



When you fund a charitable gift annuity, we agree to pay you fixed payments for as long as you live.

9.5%

The rates are as high as 9.5% and are based on your age at the time you establish the annuity.

If you are tired of your CDs still getting less than 2%, why not do something better?

If you could give money to charity, save taxes and get money back every year for life, why wouldn't you?

If your investments have performed well, a gift annuity may be even more attractive. By transferring, never selling, your stock to fund the annuity, you capture increased tax savings. Some of your capital gains disappear while some of the tax on gains will be spread out over years.

Whether you fund a gift annuity with cash or stock, you receive an income tax deduction right now for part of the funding amount. You can have a gift annuity for yourself, or yourself and someone else, such as your spouse.

With all the benefits of funding one, why not learn more? We can provide you with an easy-to-understand, no-obligation illustration showing how great your benefits will be.

Will Your Will Be Known?

Making your wishes known through a Will

Do You Need a Will?

Many people, especially young individuals and those who feel that their estate is too small, believe that a will represents an unnecessary expense. But, you need a plan for the future and the preparation of a will need not be expensive.

Even if you don't own a lot of property, a will is needed to make other important decisions:

- Naming an executor
- Naming a legal guardian for minors
- Making gifts or transfers
- Reducing estate tax liability

In the absence of a will, the state will resort to a formula. A judge will name an executor, a bond may have to be posted, the court will name a guardian and a formula will determine asset distribution.

The Charitable Bequest

The charitable bequest is one of the best ways for you to express your specific philanthropic goals. In fact, the bequest is the most frequently utilized method to support charity in America.

Here are some options for your bequest to charity:

- A specific dollar amount
- A percentage of the estate
- Specific assets

Your gift is important to us! While many may think philanthropy is reserved for a select few, the truth is that every bequest to this organization helps us continue our work. If you would like more information on wills, we invite you to contact us.

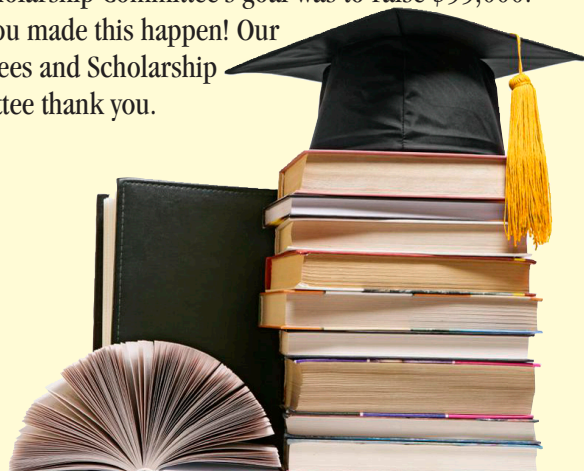
It may have started the first time we took a deep breath and blew out the candles, or perhaps it was when we gazed upon a lone star in a dark sky. We would quietly make a wish and take care to tell no one in hopes the wish would come true.

Whenever it began, the practice of keeping our most personal hopes and dreams to ourselves is a tradition that Americans, in large number, tend to revive when it comes to a final communication with friends and loved ones.

This final communication is called The Last Will and Testament. Regardless of how we've come to view this document, it is a final opportunity to give expression to your personal wishes.

SCHOLARSHIP FUND DRIVE – SUCCESS

Unbelievable generosity! The annual campaign just ended in July with \$68,415 donated for the general scholarship fund. The Scholarship Committee's goal was to raise \$55,000. All of you made this happen! Our employees and Scholarship Committee thank you.



HELP US SERVE THE NEXT GENERATION . . .

By leaving a legacy gift to La Posada.

By remembering the Posada Life Foundation in your trust or will you help us serve the next generation. The statement below provides appropriate language for a lasting legacy to take place:

"I bequeath the sum of \$_____
to La Posada at Park Centre, Inc., Green Valley, Arizona, 85614,
to be used or disposed of as La Posada, in its sole discretion,
deems appropriate."

(Or specify a special program or interest.)

From Posada Life Community Services FEE ASSISTANCE DONATIONS: A WIN—WIN—WIN!

All of Posada Life Community Services are open to the public. As Adult Day Services and Los Niños Preschool are state-licensed programs requiring professional staff and large facilities, fees are charged for these programs. As a not-for-profit our goal is to serve those who can benefit from our programs regardless of their ability to afford the fee. This is why most of our fundraising is directed toward "Fee Assistance."

If a donation is made to this account, the funds are held until we have a participant or family in need of financial support to attend a program. All recipients are financially qualified for fee support. When it comes time to pay for services rendered, we pull the funds from the Fee Assistance donations. In 2017, we provided over \$63,000 in combined fee assistance for Adult Day Services and Los Niños Preschool to those in need.

It's a win—win—win! The donor knows their gifts will help someone in need. The participant/family receives the needed services and Posada Life receives income that helps keep our programs financially sound.

To make a donation to someone in need, make your check to Posada Life Community Services and write "Fee Assistance" on the memo line of the check.

Thank you!
Bill McCreery
Director of Community Programs

2018 Charitable Gift Annuity Rate Table

Why are charitable gift annuities the most popular way to support La Posada and Posada Life Community Services? As the accompanying chart illustrates, donors can . . .

- receive income for life;
- gain a current-year charitable tax deduction;
- support La Posada's programs and mission; and
- avoid the angst over the stock market or low money market and CD rates.

Call the Foundation office for annuity rates for other ages or to receive a no-obligation sample calculation tailored to your specific needs.

Charitable Gift Annuity Rate - One Life

Age	Rate
75	6.5
76	6.7
77	6.9
78	7.1
79	7.4
80	7.6
81	7.8



The Posada Life Foundation is the philanthropic arm of La Posada at Park Centre, Green Valley's not-for-profit continuing care community. La Posada was established to provide resources for programs to enhance the quality of life for seniors.

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