

News You Can Use

FROM POSADA LIFE FOUNDATION



Dawn Martz
Director of Philanthropy

Greetings!

In my last issue, I talked about Foundation events and how we anticipated reinstating them this year. It's my pleasure to report that we are indeed returning to hosting these events. Our first Foundation event, the Donor Mixer Social which is scheduled for Thursday, September 30th in the El Dorado Room. This special event is for those donors who donated between \$500 - \$999 in 2020; invitations will go out early September. Please be sure to RSVP.

Our second event, is scheduled for Tuesday, October 19th & Wednesday October 20th in the El Dorado Room. This Donor Luncheon is dedicated to those who donated between \$1,000 & \$24,999 in 2020. And finally, our fabulous Donor Dinner in the Continental on Wednesday, November 3rd and Thursday, November 4th for donors who have cumulatively donated \$25,000 or more. These events are by invitation only, so please be sure to RSVP upon receipt of your invitation.

Of course, if the delta variant of COVID-19 becomes an increasing concern for the campus, we may need to cancel or postpone these events. For now, only campus residents are included and everyone invited has been vaccinated.

If you have any questions on how you can be invited to these events, please contact Posada Life Foundation for additional information at ext. 7910.

**DONATIONS
JANUARY -
JULY 2021
\$1,160,743**
(does not include REF
or Annuities)

CENTER STAGE



PHOTO: Russ & Blyth Carpenter

I've had a few calls inquiring about how we plan to use Center Stage along with some wonderful suggestion on what to host in this outdoor space. Upon completion of Center Stage, there will be a 7-year gap since our last phase in Central Park; we are just as excited as you are for the new outdoor opportunities Center Stage will bring.

Here are a few suggestions made by residents and staff.

- | | |
|----------------------|---|
| Concerts | Genealogy Classes |
| La Posada Singers | Exercise Classes |
| Art and Clay Classes | Intergenerational Events |
| Dancing | High School Events (music/concerts for residents) |
| Acting Talents | Arts & Crafts Classes |
| Foundation Events | Scholarship Awards Event |
| Memorial Services | Volunteer Events |
| Movies | |

By now, you've either seen or heard that we removed the fencing around the construction area of Center Stage. We needed to do this for the contractor to complete areas that they didn't have access to with the fencing up. Please remember, this is still



considered a construction site and ask that you do not walk in the taped off areas, which include the seating area and the stage.

We've also noticed that with the recent monsoon storms, the caution tape is not staying in place. Please know that we are doing our best to keep this barrier up, but need your help by remaining out of these areas.

At this time, residents are permitted to walk the outer perimeter, and sit at the patio tables just inside the outer perimeter wall.

We'd like to thank all the generous donors who made this possible. We still find it overwhelming that 100% of the needed funds to build Center Stage were raised in such a short amount of time and continue to come in. Funds not applied to the building costs will go into an Endowment for maintenance of this area. This shows the desire from our residents to have such a wonderful addition in our Central Park. Center Stage would not have been possible without all of you!

If you have any additional suggestions on what to host at Center Stage, please send an email to dawn@laposadagv.com.





FOOD for Thought

Plan for your future like you'd shop for healthy foods...

When you go to the store, you likely have a list. Whether written on paper, on your phone or in your head, your list ensures you get everything you want and protects you from splurging on things you don't. You can also save money by timing your visit with sales or coupons. Planning pays.

As the holidays focus our thoughts on family, friends and the important things in life, there is no better opportunity to plan ahead for all of them. Just like you would plan a trip to the store, think about your future. How can you make sure you have enough money for the rest of your life, while also considering your family and the causes that will carry on your legacy?

And just like your store might offer flowers, cakes and other colorful ideas right up front, we also want you to be aware of these quick and easy ideas to brighten your day:

- ✓ **Flexible Spending Account** — If you have money left in your account, use it to get that eye exam or tooth repair. If you don't use these funds by the end of the year, you lose them.
- ✓ **Stock** — If you have held stock for more than a year and it has increased in value, transfer (never sell) it to charity rather than giving cash. You still get the same income tax deduction but also avoid capital gains taxes.
- ✓ **Charitable Contribution** — Make a gift to our mission or charity of your choice. There is no better reward than a straight income tax deduction when you help your cherished causes.

These are just samples of the ideas and planning tools we have for you. Whether you only want one or two ideas or you want to fill your cart, we are here to help you.

Ever wonder why the store puts the milk, eggs and other staples along its back wall? They place them there because they know



those are the products you need most often. The grocer wants you to impulse buy the other products you see as you walk to the back of the store.

We put the milk up front.....

While we don't sell milk and eggs, we do have tools and ideas to help you and make your life better. However, we put our staples and everything you need up front. We value your time and want to give you our best, conveniently and with no clutter. We make it easy for you.

Everything we do for you comes with no cost or obligation.

While we offer many tools, tips and ideas, here are a few of our ideas to show how impactful but quick and simple planning can be.

- ✓ Think about your pay-on-death beneficiary for your checking, savings, IRA and investment accounts. You can designate a family member or charity to receive funds in the account without going through probate.
- ✓ Our charitable gift annuity offers you high, fixed, reliable payments that last your whole life.

Now is a perfect time to plan for the future. Posada Life Foundation has many tools to make your planning efficient, simple and rewarding. Contact Posada Life Foundation for more information at ext. 7910.



**PAPER,
PLASTIC
OR IRA?**

A few decades ago, we started hearing a new phrase at the store: paper or plastic? For as long as anyone could remember, there was no choice. Paper was it. Today, many places encourage us not to use paper or plastic but to bring our own bags to the store.

Times have changed and now something that has been the same for decades has also changed. Your IRA has a new use. It will give you fresh choices and innovative opportunities. If you are aged 72 or older, you know you must withdraw a certain amount from your IRA each year. Now you can transfer (never take the distribution yourself) funds from your IRA to a charity such as ours, and satisfy your required minimum distribution up to \$100,000.

The RMD is excluded from your taxable income, thus making it tax free. What will you do with your IRA? Take the distribution and pay taxes or direct it to charity and do a world of good?



RENEW YOUR FINANCIAL POA

I recently read in an estate planning newsletter from a Tucson attorney that you should renew your financial power of attorney every three to five years. Why? They say that institutions such as title companies, banks, brokerages and other investment companies may not honor them if they are too old. Might be worth asking your professionals what their policy is so you don't find that your financial POA is unable to manage your financial affairs when needed.

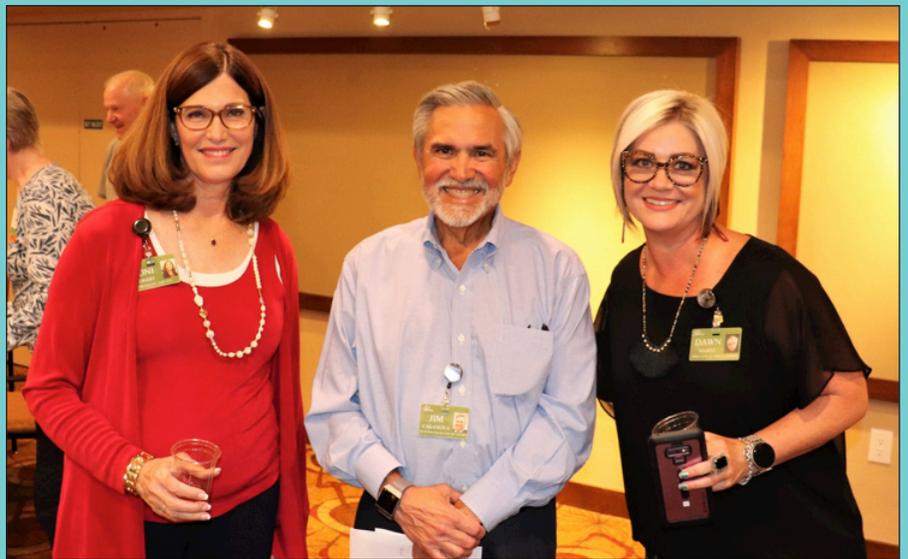


RESIDENT CAR SALES

...have been on the rise! You may be surprised to learn that Silvia, our Foundation Executive Assistant, has sold 23 resident vehicles this year. She does all the legwork by researching values, placing ads, showing the car, and handing the title work. All you have to do is say Yea or Nay on the offers. There is no fee for this service; however, many residents donate to Posada Life Foundation in appreciation. Keep Silvia in mind if you are thinking of reducing your auto fleet.

COMMITTEE MEMBERS

Are you interested in becoming more involved with Posada Life Foundation? The Foundation is currently looking for Committee Members for our [Scholarship Committee](#) and our [Philanthropy Advisory Committee](#). Please contact the Foundation at 7910 to schedule an appointment with Dawn to discuss in further detail.



JIM CASANOVA RETIRED

What are we going to do without hearing his funny jokes (they weren't always funny but we won't tell him that), seeing his quirky smirk, and seeing him at La Posada events? We will remember him and crack jokes in his honor – remember when Jim Casanova did this? How about that ugly Christmas jacket he would wear in December – where in the world did he get that anyway? So many wonderful memories!

We will miss you Jim, but we will remember all the joy you brought to the residents and employees of La Posada. Thank you for your 16 years of dedication to La Posada, happy retirement!

Upcoming

Foundation Events

2nd Thu
EACH MONTH

Monthly Birthday Dinners

Dinners will be held the 2nd Thursday of each month, unless otherwise noted, no off-campus guests permitted at this time.

Oct 1 – Dec 31

Annual Giving Campaign

You'll be seeing our annual giving campaign letter and form the first week of October. This campaign runs from October 1st – December 31st. All donations made to the Foundation are tax-deductible.

Wed – Nov 3
Thu – Nov 4

Donor Dinner

For donors who donated cumulatively \$25,000 or more. This event will be hosted on Wednesday, November 3rd & Thursday, November 4th in the Continental.

Thu – Sep 30

Donor Mixer Social

Thursday, September 30th in the El Dorado Room. This event is by invitation only and for donors who have donated between \$500 - \$999 in 2020.

Tue – Oct 19
Wed – Oct 20

Donor Luncheon

Tuesday, October 19th & Wednesday, October 20th in the El Dorado Room. This event is for donors who have donated between \$1,000 - \$24,999 in 2020.

Cumulative Balances of Select Foundation Funds as of June 2021

General Campus:.....	\$411,524
La Joya, La Via, La Hacienda, Outpatient Therapies:.....	\$158,786
Special Interests:	\$134,651

Vensel Treasure Shoppe Donations

When you donate items to the Vensel Treasure Shoppe, 100% of that sale is donated to Posada Life Foundation to help support our Good Neighbor Fund

Donated Sales Jan. – Jul. 2021 : \$24,485

Philanthropy Advisory Council



Monte Crook



Marjory Margulies



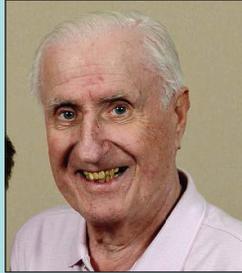
Jerry Ochs



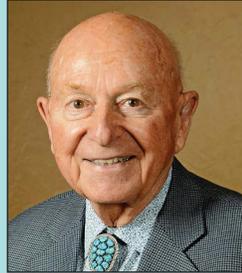
Peg Robb



Bill Stevens



Ivars Vecbastiks



Eugene Zavrl



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www.posadalife.org/foundation

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