

News You Can Use

FROM DAWN MARTZ



Dawn Martz
Director of Philanthropy

Greetings!

I'm so proud of all of you! I was able to volunteer at the COVID19 vaccine clinic we held at the Recreation Center in January. Participating in this event brought me much joy; seeing you receive your first vaccine, and most importantly, seeing the excitement in your eyes and hearing the laughter as you visited with your friends and neighbors you haven't seen in nearly a year — the chatter on the patio between friends was joyful!

We will continue to get through this together, and come out stronger than ever. **Thank you for everything you do; we all have high hopes for 2021.**

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RIGHT: Resident Marjory Margulies receiving her first COVID19 vaccine.



CENTER STAGE



Since my last update, we've had tremendous headway on Center Stage. The following is a list of some of the construction that has been completed and, on its way, to be completed.

- Underground Electrical
- Planters
- Irrigation
- 5ft Walls
- Pony Seat Walls
- Concrete slab where the stadium chairs will be installed
- Stage glass block wall
- Sidewalks are well on their way; we anticipate these to be completed within the next few weeks.
- Stage bandshell is up and looks beautiful.
- Masonry work around the stage columns is complete; we await the stone veneer installation.



The lighting of Central Park is also progressing well, we anticipate the lighting to be complete by the early part of March. This will bring the much-needed lighting to Central Park to light the way to Center Stage and to the Pavilion.

Unfortunately, we had to start looking for a new vendor for the shade structure, which could possibly push the completion date out some. As soon as I have more information I'll provide an update.

As a reminder, some of the events we hope to host at Center Stage are:

Concerts	Foundation Events
La Posada Singers	Memorial Service
Art and clay classes	Movies
Dancing	Genealogy Classes
Acting Talents	Intergenerational Events
Exercise Classes	Scholarship Award Ceremony

We look forward to seeing what events you think would be great at our upcoming outdoor venue; **please email me if you can think of additional events at dawn@laposadagv.com.**

If you'd like to donate or sponsor an item at Center Stage, please contact the Foundation for more information at ext 7910. Or complete the inserted flyer and return to the Foundation.



ALL PHOTOS TAKEN 2/16/21



◀ *continued from page 1*

With summer just around the corner, many of you are looking forward to the future when you can enjoy the community with friends and resume to your regular activities. In response to the current situation, Congress extended some of the COVID relief tax changes to 2021. In this issue, I am including some resources to help you with your tax planning and to offer some ideas for you to consider if you are thinking about donating to Posada Life Foundation this year.

I look forward to seeing more of you out on campus enjoying the warmer weather, taking a stroll in Central Park, playing a couple rounds of golf on our putting green, and riding the trikes around campus to get some exercise.

By the way, have you seen our daisies? They are back in full force! Such bold yellow and orange colors screaming to have pictures taken.

Be well and continue to stay healthy.

GIFT ANNUITIES *Charitable*

If you are concerned about your financial security given the ups and downs of the stock market, you may want to consider donating to fund a charitable gift annuity. You might be surprised by the benefits.

You can exchange your low-performing stocks or cash for guaranteed, lifetime fixed payments. If you make a gift of an appreciated asset, you will not have to pay capital gains when you fund the annuity. You may also benefit from a tax deduction this year and a portion of your payments could be tax-free.

Obtaining a gift annuity from La Posada is much easier than most people think. We provide you with a tailor-made proposal, so that you can see how it all works with your age and contribution amount. We will also provide the necessary paperwork for you to share with your tax advisor, if you so desire. Please give me a call in the Foundation for your no obligation annuity proposal, I can be reached at ext. 7913.

Annuity Rates - One Life	
Age	Rate
75	6.0
76	6.2
77	6.4
78	6.6
79	6.8
80	7.1
81	7.4
82	7.6
83	7.8
84	8.0
85	8.2
86	8.4
87	8.6
88	8.8
89	9.0
90+	9.2

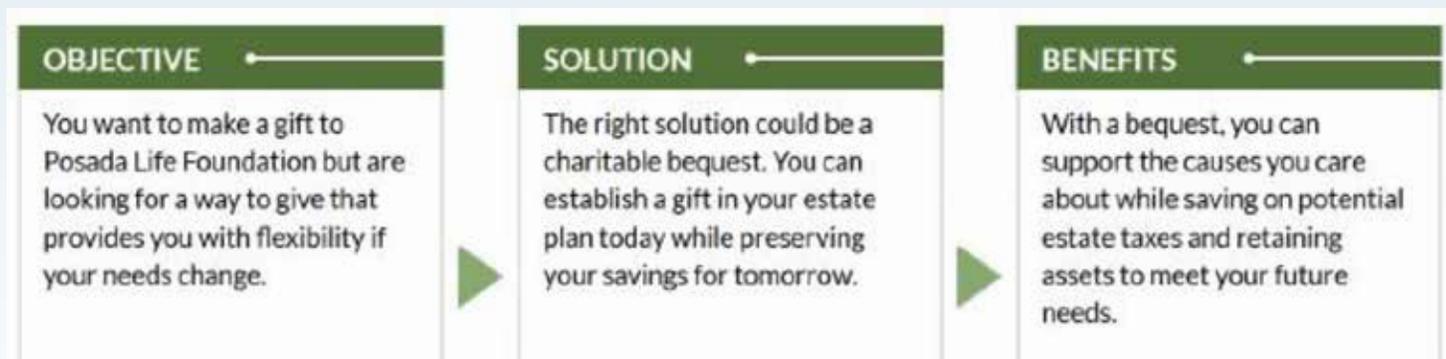
Charitable Bequest

Is a gift left to charity when someone passes away. A bequest is one of the easiest ways to leave a legacy and support the causes you care about at Posada Life Foundation.

You can leave a bequest to support Posada Life Foundation by making a promise in your will, living trust or codicil. Certain assets, such as insurance policy, retirement account or bank account, can be left to charity by way of a beneficiary designation. With a bequest, or beneficiary gift, the asset is transferred to charity once the donor passes away.

Benefits of a Charitable Bequest:

- **Bequests are flexible:** You can leave a bequest of a specific dollar amount, a percentage of your estate or even a specific asset, such as a retirement account.
- **Bequests are empowering:** With a bequest, you retain full ownership and control of your assets during life – you can use your assets as you see fit and can even sell the asset if you need to.
- **Bequests can be strategic:** Bequests can help you establish priorities. You could name a loved one as a primary beneficiary, but if that person is no longer living, your estate plan could leave the asset to Posada Life Foundation as a contingent beneficiary.

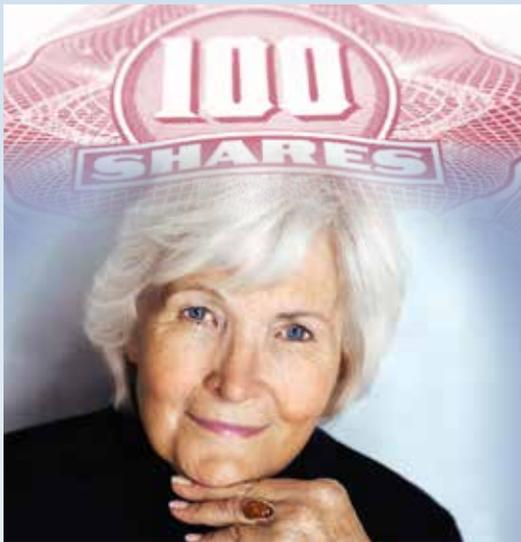


IRA Charitable Rollover

You can use your retirement assets to support the causes you care about on campus. An IRA rollover donation will allow you to support Posada Life Foundation's work today while providing tax savings.

An IRA rollover donation allows you to support your favorite cause by donating to Posada Life Foundation directly from your IRA. It is a great alternative to taking the taxable "required minimum distribution" (RMD), especially if you do not want or need extra income, or are looking for a way to lower your taxes.

- **Eligibility:** To make a rollover donation, you must be at least 70 1/2 years of age.
- **Gift Limit:** Eligible individuals can give up to \$100,000 per year directly from an IRA. The donation amount will count against the donor's RMD.
- **Tax Considerations:** While many IRA distributions are taxable, rollover donations are not. An IRA rollover donation also allows you to give from "pre-tax" assets.
- **How the Donation is Made:** Contact your IRA custodian and tell him or her you want to make a "qualified charitable distribution."



• **Bequests may save on taxes:** If your estate will be subject to estate taxes, a charitable bequest may reduce the amount of tax by generating a charitable estate tax deduction.

Adding the following verbiage to your trust or will is all you need to do.

"I bequeath the sum of \$_____ to La Posada at Park Centre, Inc., Green Valley, AZ 85614, to be used or disposed of as La Posada, in its sole discretion, deems appropriate." (Or specify a special program or interest on campus.)

Upon amending your trust or will, please provide the Foundation with a copy.



Refundable Entrance Fee Pledge

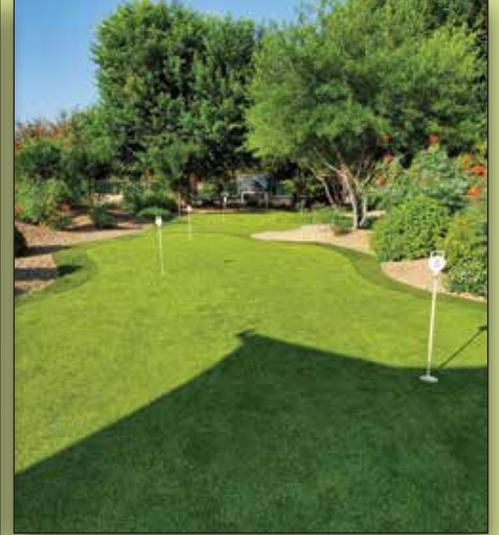
Many residents find this way to give very easy, and do it each year. The process is simple, complete a one-page form and the pledge is made. The Foundation doesn't actually receive the donation until you depart La Posada, we do however, recognize the donation the year the pledge was made. Depending on the dollar amount pledged, we add you to special Foundation Events based on the dollar amount you've cumulatively given, which would include the pledged amount.



PUTTING GREEN NEWS

The Putting Contest that was held on October 17, 2020 was a success. So much so that the Living Well Committee has recommended two putting contests for 2021. The first one will be on Saturday, April 17th with a second date in October.

Registration is required and open until April 10th, please contact Judy Bischoff at ext 8190, or Jan Hall at ext 6682 to register and book your reservations on the green for this fun filled event.



2021 Giving Incentives

We know this may be a challenging time for you. It is a challenging time for us too, but we continue to move forward with our work and Mission.

There are some new tax changes which may be relevant to you in your current situation.

The CARES Act passed in 2020 included several charitable tax provisions to encourage giving. Congress has extended these provisions for 2021 including:

- A deduction for charitable donors who do not itemize when filing their tax returns. If you do not itemize but make a cash donation to charity, you will be allowed to take a special tax deduction, up to \$300 (\$600 for joint filers), to reduce your tax liability.
- An increase in the deduction limit up to 100% of a donor's annual income for cash gifts (previously the deduction was capped at 60% of annual income). If you donate this year you will be able to deduct more this year.

Upcoming FOUNDATION EVENTS

Monthly Birthday Dinners - We've thought outside the box and will bring you a little something to help celebrate your birthday month.

Scholarship Award Ceremony and Fund Drive -

As we did last year, we will host the May Scholarship Award Ceremony virtually. We understand this is not ideal, but with the need to continue to social distance, we feel it's the safest way for us to showcase the award recipients. We will also put out another yearbook for you to enjoy. At this time, we plan to **air the Award Ceremony on Monday, May 3rd**, more information to come as the date draws closer.





MEMORIAL TILES IN CENTRAL PARK

The Foundation offers memorial tiles for two locations in Central Park. One is in the Meditation Garden and the second location will be in our Center Stage area. The cost is \$200.00 per tile. Please contact Silvia at ext 7910 for additional information.

NICHE PRICING

The columbarium niches at the Meditation Garden and Zen Garden in Central Park can be reserved for \$900.00. Each niche can hold two urns. The completer package for each inurnment is \$500.00 and includes the brass urn, granite face plate, engraving, and perpetual care. Niches are available for residents, employees and immediate family.

We currently do not have any niches available in the Meditation Garden columbarium. However, we do have availability in the Zen Garden columbarium. Please contact the Foundation at ext 7910.

ANNUAL GIVING CAMPAIGN

What an amazing annual giving campaign we had for 2020. Our goal was to raise \$300,000 from October – December. **You exceeded that by \$57,629; we reached \$357,629.** Donating during the Annual Giving Campaign allows the Foundation to continue to support the activities you enjoy across campus. **Thank you for your generosity.**

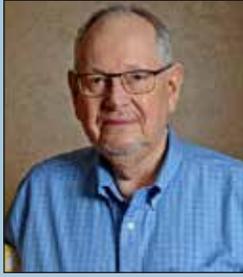
Cumulative Funds in the Foundation as of December 2020

General Campus:.....	\$364,113
La Joya, La Via, La Hacienda, Outpatient Therapies:.....	\$171,756
Special Interests:	\$127,387

Philanthropy Advisory Council



Monte Crook



Marvin Hass



Marjory Margulies



Jerry Ochs



Peg Robb



Bill Stevens



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Eugene Zavrl



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